

CORPORATE GOVERNANCE OVERVIEW STATEMENT

The Board of Directors ("Board") of GHL Systems Berhad ("GHL" or "the Company") recognizes that maintaining good corporate governance is critical to GHL and its subsidiaries' ("the Group") long-term sustainable business growth and for safeguarding and enhancement of shareholders' interest. The Board is committed to continuously strive for the highest standards of corporate governance in cultivating a responsible organization that adopts practices in accordance to the Principles and Recommendations of the Malaysian Code on Corporate Governance ("MCCG") and the relevant provisions in the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("MMLR").

The Board reviews and enhances the Group's corporate governance on a continuous basis to ensure that its business and affairs are in strict adherence to the doctrine and principles of good corporate governance such as integrity, transparency, accountability, and responsible business conduct. The Board evaluates and where appropriate, implements relevant best practices to ensure that the Group continues to maintain good corporate governance.

This Statement provides an overview of the Company's application of the Principles and Practices set out in the MCCG and MMLR during the financial year ended 31 December 2022 ("FY 2022"). The details on how the Company has applied each Practice as set out in the MCCG during FY 2022 are disclosed in the Corporate Governance Report, which is publicly available on the Company's website at www.ghl.com.

SUMMARY OF CORPORATE GOVERNANCE PRACTICES

The Board considers that the Company has applied the practices and main principles of the MCCG, with the exception of the following:

i. Practice 5.4

The board has a policy which limits the tenure of its independent directors to nine years without further extension.

ii. Practice 8.2

The board discloses on a named basis the top five senior management's remuneration component including salary, bonus, benefits in-kind and other emoluments in bands of RM300,000.

iii. Practice 12.2

Large companies are encouraged to adopt integrated reporting based on a globally recognized framework.

The Board also considers that the Company has adopted the recommended step up practices of the MCCG, with the exception of the following:

i. Practice 8.3 – Step Up

Companies are encouraged to fully disclose the detailed remuneration of each member of senior management on a named basis.

ii. Practice 9.4 – Step Up

The Audit Committee should comprise solely of Independent Directors.

iii. Practice 10.3 – Step Up

The Board establishes a Risk Management Committee, which comprises a majority of independent directors, to oversee the company's risk management framework and policies.

The explanation for both practices and step up practices from the above departures, alternative disclosures, and timeframe for measures to be taken, where applicable, are set out in the Corporate Governance Report.

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PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS

I. BOARD RESPONSIBILITIES

The Board's principal focus is the overall strategic direction, development, and control of the Group in an effective and responsible manner. The Board oversees, directs, and supervises the Management by ensuring that Company's goals are clearly established and that strategies are formulated, which is in line with the Company's vision and mission.

The Board is constantly mindful of safeguarding the interests of Shareholders in discharging its stewardship and duties by regularly evaluating economic, political, social, and legal issues that may influence or affect the development of the Company or the interests of Shareholders.

The Board's core responsibilities are as follow:

- i. Review and approve the Group's strategic plan to build a sustainable business;
- ii. Oversee and evaluate the Group's business conduct, including the smooth functioning of core processes;
- iii. Identify principal risks and ensure implementation of appropriate systems and processes to manage these risks;
- iv. Monitor succession planning, including appointing, training, fixing the compensation of and, where appropriate, replacing key management;
- v. Maintain an effective investor relations program; and
- vi. Review the adequacy and integrity of the Group's internal control systems.

The Board delegates certain responsibilities to the dedicated Committees of the Board. Both the Audit and Risk Committee ("ARC") and the Nomination and Remuneration Committee ("NRC"), comprise exclusively of Non-Executive Directors. The functions and Terms of Reference of these committees as well as the authority delegated by the Board to these committees have been approved by the Board and are reviewed from time to time to ensure they are relevant and up-to date. The ultimate responsibility for decision making, however, lies with the Board. Terms of Reference of all Board Committees are available on the Company's official website at www.ghl.com.

A clear division of responsibility between the Chairman and the Group CEO exists to ensure a balance of power and authority. The Chairman, being an Independent Non-Executive Director, is not involved in the day-to-day management of the Group's business and has no relationship that could materially interfere with his judgement. While the Chairman is responsible to oversee the Board and provides necessary check and balance to safeguard the interests of all shareholders and stakeholders, the Group CEO is responsible for leading the Senior Management team running the day-to-day operations of the Group by making strategic business decisions and implementing the Board's policies and decisions.

The presence of the Independent Non-Executive Directors fulfils a pivotal role of corporate accountability. They provide unbiased and independent advice, alternative viewpoints, challenge perceptions and judgment as appropriate to take account of the interest of the Group, shareholders, employees and any party with whom the Group conducts business.

The Board acknowledges and emphasizes the importance for all Directors and Employees to embrace good corporate governance practices and ethical standards. In view of this, the Board has formalized ethical standards and systems of compliance through the Company's Code of Ethics and Conduct. These codes are aimed to emphasize the Company's commitment to ethics and compliance with the applicable laws and regulations, use of confidential information and retention of records. The Board shall review and reassess the adequacy of the Code periodically and make such amendments as they may deem appropriate. The Company's Code of Ethics and Conduct is available on the Company's official website at www.ghl.com.

Additionally, the Board established a Whistle Blowing Policy which is accessible to the public on the Company's official website at www.ghl.com. The Whistle Blowing Policy serves as an avenue for employees and all stakeholders as well as the general public to report to the Company any genuine concerns about the unethical behavior, malpractices, and illegal acts on failure to comply with regulatory requirements without fear of reprisal. All cases shall be independently investigated and appropriate actions will be taken where required.

CORPORATE GOVERNANCE OVERVIEW STATEMENT

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PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (Cont'd)

I. BOARD RESPONSIBILITIES (Cont'd)

In addition to the above, the Board has also established a Sustainability Committee spearheaded by the Group Head of Legal Compliance and Sustainability in line with the current importance of ESG Sustainability adoption in accordance with the MCCG 2021 which focus mainly on driving the Group Sustainability to keep abreast and understand the sustainability issues relevant to the company and its business, including climate-related risks and opportunities.

The Board is supported by the Company Secretaries who facilitate the overall compliance with the MMLR and the Companies Act, 2016, and other relevant laws and regulations. The Company Secretaries organise and update Board members and Committees the changes, if any, in regards to Board and Board Committee meetings as well as shareholders' meetings. The Company Secretaries attend all Board, shareholders and Board Committee meetings to ensure that these meetings are properly convened, and that accurate and proper records of the proceedings and resolutions passed are taken and maintained accordingly. This responsibility will involve the issuance of proper notices of meetings, circulation of previous meetings' minutes, and that accurate and adequate records of the proceedings of the Board and shareholder's meetings, and resolutions passed are properly maintained in the statutory records of the Company. The removal of Company Secretary, if any, is a matter for the Board to decide collectively.

BOARD MEETINGS

The Board and Committees are provided with an agenda on matters to be discussed together with the meeting papers which contain the following for the Directors' perusal to enable the Directors to deliberate on issues to be considered at the respective meeting or obtain further explanations, where necessary, before the Board or Committees' meetings:

- i. Previous minutes of meetings
- ii. Operational and financial performance reports
- iii. Details of corporate proposals
- iv. Unaudited quarterly interim financial reports and annual draft audited financial statements
- v. Internal Audit Reports
- vi. Other matters

The respective departments within the Group will strive to provide these materials to the Directors seven (7) days prior to the Board and Committee meetings, working within the challenges and constraints of the information gathering process; otherwise, the materials will be provided at least two (2) days before the meetings while those of a confidential nature will be provided during the Board and Committee meetings. Minutes were kept to record the proceedings at the Board and Committee meetings, the deliberations on the matters at hand, and the decisions made thereto, and circulated in a timely manner upon completion of meeting.

Senior Management is invited to attend the Board and Board Committees meetings to provide insight and furnish clarification on issues that may be raised by the Directors. Professional advisers appointed by the Company, if required, are invited to attend the Board or Committees meetings to provide relevant observations, clarifications or findings to the Board or Committees.

The Board has unrestricted access to the Group Chief Executive Officer ("Group CEO"), Group Chief Financial Officer ("CFO"), Senior Management, and all information on the affairs of the Group. The Management is obliged to supply all relevant information relating to the business and operations of the Group and governance matters at the request of the Board.

The Board also has full and unrestricted access to the advice and services of Internal Audit Function, External Auditors, and Company Secretaries. Members of the Board may collectively or individually consult the advisers and, where necessary, seek external and independent professional advice and assistance from experts to carry out their duties.

CORPORATE GOVERNANCE OVERVIEW STATEMENT

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PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (Cont'd)

I. BOARD RESPONSIBILITIES (Cont'd)

BOARD MEETINGS (Cont'd)

During the financial year ended 31 December 2022, seven (7) Board meetings were held and attendances of the individual Directors at the Board meetings are as follow:

Directors	Designation	Attendance
Mohamed Rashdi Bin Mohamed Ghazalli	Independent Non-Executive Chairman	3/3
Loh Wee Hian	Executive Vice Chairman	7/7
Dato' Chan Choy Lin, Carol	Independent Non-Executive Director	7/7
Matteo Stefanel	Non-Independent Non-Executive Director	7/7
Richard Henry Phillips	Non-Independent Non-Executive Director	7/7
Sean S Hesh	Executive Director	7/7
Kung Lee See	Independent Non-Executive Director	6/7
Tan Lye Sim	Independent Non-Executive Director	7/7

The Board, via the NRC on a continuous basis, evaluates and determines the training needs of its members, and ensures that their training needs are met to assist the Directors in discharging their duties as a Director of the Company.

In their effort to keep abreast with the changes in the industry, legislation, and regulations affecting the Company, the Directors have attended the following briefings, conferences, and seminars during the financial year under review:

Directors	Training Programme/Conference Seminar
Mohamed Rashdi Bin Mohamed Ghazalli	<ul style="list-style-type: none"> • BNM FIDE - Board Effectiveness • Legal Talk in Merger Control - What Is It and What Might Potentially Affect Us Bursa Malaysia's Climate Governance • Board Obligation on CCLI • AML/CFT Session
Loh Wee Hian	<ul style="list-style-type: none"> • Legal Talk in Merger Control - What Is It and What Might Potentially Affect Us
Dato' Chan Choy Lin, Carol	<ul style="list-style-type: none"> • Tan Chong Holdings Bhd: MFRS 2021 Updates and MCCG 2021 Updates • FIDE – Climate Change Impact on Insurance Companies and role of the Board • KPMG – ESG in Insurance: Regulatory Perspective • BNM/FIDE Forum Dialogue: Climate Change Risk Management and scenario analysis • Bursa Malaysia: TCFD Climate Disclosure Training Programme • Understanding Sustainability, Environment, Social and Governance by Tricor Axel Asia • MICPA/KPMG: Executive Master Class- Developing Malaysia's Road map to net zero • MICPA- Banking on Islamic Finance for a sustainable future • In-house Training: KPMG Tax Briefing on Tax Corporate Governance Framework and Guidelines • In-house Training: Cyber Security Awareness Programme by SysArmy Sdn Bhd • In-house Training: Legal Talk on Merger Control - What Is It and What Might Potentially Affect Us • In-house Training: Sustainability Governance & Operationalising Sustainability – What It All Means to APM Group • FIDE-Material ESG risks for the insurance sector • Bursa Malaysia Immersive Session: "The Board Agender" • Securities Commission- Audit Oversight Board for Audit committee members • In-house Training : Briefing on the Annual Assessment of the Board of Directors, Board Committees, Individual Directors, Key Officers, Internal Audit Function & External Auditors

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PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (Cont'd)

I. BOARD RESPONSIBILITIES (Cont'd)

BOARD MEETINGS (Cont'd)

Directors	Training Programme/Conference Seminar
Matteo Stefanal	<ul style="list-style-type: none"> • Money 20/20 Europe: Amsterdam 2022 • Goldman Sachs EMEA Fintech Conference • J.P. Morgan Sustainability & Impact Summit: The next billion(s): opportunities in social impact and inclusive growth • Apis Partners and Coda Payments: The Full Story
Richard Henry Phillips	<ul style="list-style-type: none"> • Actis Partner Development Programme: Create Systems Alignment • Actis Partner Development Programme: Execute Strategy • Actis Directors Duties Training Part I • Actis Partner Development Programme - Reinforcement Coaching • Actis Partner Development Programme: The Multiplier Effect • Actis Partner Development Programme: Multiplier Moments - Ask Better Questions • Actis Directors Duties Training Part II • Actis Partner Development Programme: Multiplier Moments - Look for Genius • Inclusion and Diversity: 'Allyship' • Actis Partner Development Programme: Multiplier Moments - Create space for others • Actis Partner Development Programme: Multiplier Moments - Offer Bigger Challenges • Actis Partner Development Programme: Multiplier Moments - Coach Potential • Actis Partner Development Programme: The Resilient Leader • Actis Data Protection Training • Actis Partner Development Programme: Sustainment Coaching
Sean S Hesh	<ul style="list-style-type: none"> • Financial Times' Leadership style, Conflict Resolution & Board Simulation • Financial Times' Behavioural dynamics & Board interaction with Executives • Peer Sharing Session on Circular Economy by CAN (CEO Action Network) • Peer Sharing Session on Human Rights: Not Just An ESG Factor by CAN (CEO Action Network)
Kung Lee See	<ul style="list-style-type: none"> • Be Board Ready For First Timers organized by MACD • Enhancing Effectiveness of Nominating Committees • Audit Oversight Board's Conversation with Audit Committee • Peer Sharing Session on Circular Economy by CAN (CEO Action Network) • Legal Talk on Merger Control - What Is It and What Might Potentially Affect Us • ACGN and SFIA's "Conversations on Climate Governance"
Tan Lye Sim	<ul style="list-style-type: none"> • Beyond box ticking: Enhancing Effectiveness of Nominating Committees • Legal Talk on Merger Control - What Is It and What Might Potentially Affect Us • Board Effectiveness Evaluation (FIDE forum) • SDG Investment Forum ASEAN

II. BOARD COMPOSITION

The Board comprises a mixture of Executive and Non-Executive Directors from diverse professional backgrounds with a wealth of experience, skills, and expertise to meet the Group's needs. The Board currently consist of eight (8) members, comprising two (2) Executive Directors and six (6) Non-Executive Directors, of which four (4) are Independent Non-Executive Directors including the Chairman.

It is worth to note that in line with good corporate governance and in accordance with Practice 5.2 of the MCCG 2021, half of the Board are made up of Independent Non-Executive Directors and in accordance with Practice 5.9 of the MCCG 2021, the Board comprises at least 30% of women Directors.

CORPORATE GOVERNANCE OVERVIEW STATEMENT

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PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (Cont'd)

II. BOARD COMPOSITION (Cont'd)

The Board is cognizant of the recommendation on Boardroom diversity as stated in the MCCG 2021 and acknowledges the importance of diversity in terms of skills, experience, age, gender, cultural background, and ethnicity, and recognizes the benefits of diversity at leadership and employee level. In line with the MCCG 2021, the Board has adopted a Gender Diversity Policy in 2021 and by having a range of diverse dimensions, it brings different perspectives to the boardroom and to various levels of Management within the Group.

The Board constantly advocates fair and equal participation and opportunity for all individuals of the right calibers. The Board is satisfied that the current Board composition provides the appropriate diversity, balance, and size necessary to promote all shareholders and govern the Group effectively. This balance facilitates the Board to provide clear and effective leadership to the Group and bring informed and independent judgement to many aspects of the Group's strategy and performance. It also fairly represents the ownership structure of GHL, with appropriate representations of minority interests through the Independent Non-Executive Directors. The Board will continue to monitor and review the Board size and composition as may be needed to maximize the shareholders' value.

Recognizing the benefits of diversity in its broad spectrum and in line with the MCCG 2021 echoing the importance of Sustainability, the Company has formalized a Gender Diversity Policy and Director's Fit and Proper Policy which are published on the Company's website at www.ghl.com. In accordance with these policies, evaluation of suitability of candidates is based on the candidates' character, integrity, relevant range of skills, knowledge, experience, competence and time commitment to carry out their roles and responsibilities effectively in the best interest of the Company.

Nominating and Remuneration Committee ("NRC")

The NRC reports regularly to the Board on its activities, deliberations, and recommendations in the discharge of its duties and responsibilities as set out in its Terms of Reference, which was last revised and approved by the Board on 22 February 2022, and is accessible to the public on the Company's official website at www.ghl.com.

The present members of the NRC are as follow:

Designation	Directors	Designation	Attendance
Chairman	Dato' Chan Choy Lin, Carol <i>(redesignated on 18 February 2022)</i>	Independent Non-Executive	4/4
Member	Matteo Stefanal <i>(appointed on 18 May 2021)</i>	Non-Independent Non-Executive	4/4
Member	Tan Lye Sim <i>(appointed on 25 November 2021)</i>	Independent Non-Executive	4/4
Member	Kung Lee See <i>(appointed on 25 November 2021)</i>	Independent Non-Executive	4/4
Member	Datuk Kamaruddin Bin Taib <i>(resigned wef 18 February 2022)</i>	Independent Non-Executive	-

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PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (Cont'd)

II. BOARD COMPOSITION (Cont'd)

Nominating and Remuneration Committee ("NRC")

A summary of key activities undertaken by the Committee during the financial year under review are as follow:

- i. Reviewed the size, structure, and composition of Board and Board Committees based on the required skill, knowledge, and diversity
- ii. Facilitated Board, Board Committees, and Directors assessment and reviewed the results
- iii. Facilitated Board discussion on key management's annual appraisal results
- iv. Reviewed succession planning for Key Senior Management, taking into account challenges and opportunities faced by the Company, and the skills and expertise needed in the future
- v. Reviewed Executive Directors' service contract
- vi. Reviewed the training needs of Directors and independence of Independent Directors
- vii. Reviewed and recommended the appointment and re-election of Directors
- viii. Reviewed the Executive's Share Scheme

In February 2023, the Board through the NRC met to review and discuss the Directors performance and effectiveness of the Board, Board Committees and individual Directors taking into account the required mixed skills, experience and core competencies of the Board as well as the term of office and performance of each of its members.

Based on the annual assessment conducted and as guided by the Director's Fit and Proper Policy dated 26 May 2022, the NRC was satisfied with the Directors who are seeking re-election at the forth coming Annual General Meeting as the NRC concluded that each Director has the requisite competence and capability to serve on the Board and had demonstrated their commitment to the Company in terms of time and participation during the year under review.

III. REMUNERATION

The NRC is entrusted by the Board on matters relating to the remuneration of the Board and Senior Management and making recommendations on the same to the Board for approval.

The Company has in place a set of policies and procedures namely the Senior Management Remuneration Policy and Procedure which determines a clear and transparent remuneration package for each of its Directors and Senior Management in order to support and drive business strategy and long-term objectives of the Group. The NRC is responsible to review the said Policy from time to time to ensure remuneration remains competitive, appropriate, and in alignment with the prevalent market practices. The NRC's recommended remuneration for Executive Directors and Senior Management are linked to their performance, qualifications, experience, and scope of responsibility. The remuneration of Independent Non-Executive Directors reflects the scope of responsibilities and commitments undertaken by them.

The Board ensures that the remuneration for Independent Non-Executive Directors does not conflict with their obligation to bring objectivity and independent judgement on matters discussed at the Board meetings.

The details of the Directors' remuneration for the FY2022 are disclosed under Practice 8.1 of the Corporate Governance Report that is available on the Company's official website at www.ghl.com.

The Board is aware of the importance of transparency in disclosing the remuneration of its Senior Management. Due to the competitiveness of the industry for key talents, and to retain and recruit key talents, the Board is of the opinion that it is in the best interest of the Company to disclose the Company's top five (5) Senior Management personnel's remuneration for FY2022 in bands of RM300,000.00, which is available in Practice 8.2 of the Corporate Governance Report that is available on the Company's official website at www.ghl.com.

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PRINCIPLE B: EFFECTIVE AUDIT AND RISK MANAGEMENT

I. AUDIT AND RISK COMMITTEE ("ARC")

The ARC takes on the role of assisting the Board in the discharge of its responsibility of overseeing the financial reporting process and ensuring that the results of the Company's operations are fairly presented in its financial statements.

The ARC comprises four (4) members in which the ARC is currently chaired by Dato' Chan Choy Lin, Carol, an Independent and Non-Executive Director. The Terms of Reference set out its duties and responsibilities, are disclosed on the Company's official website at www.ghl.com.

Through the Policy Statement on Auditor Independence, which was approved by the Board, the policy establishes the responsibility to assess the suitability, objectivity, and independence of the External Auditor to the ARC.

A full Audit and Risk Committee Report enumerating its composition, summary of activities and the Group Internal Audit function during the financial year is included in this Annual Report.

II. RISK MANAGEMENT AND INTERNAL CONTROL FRAMEWORK

The Board acknowledges its responsibility for maintaining a sound system of risk management and internal control of the Group that provides reasonable assurance of effective and efficient business operations, compliance with laws and regulations as well as internal procedures and guidelines.

The Board has delegated to the ARC the responsibility of reviewing the effectiveness of control procedures and risk management framework and to report to the Board on all its findings and recommendations for deliberations. This system, by its nature, can however only provide reasonable but not absolute assurance against misstatement, fraud, or loss.

This system is reviewed at least bi-annually by the Board in terms of its continuing adequacy and operating effectiveness in all material aspects.

The Statement on Risk Management and Internal Control furnished in this Annual Report provides an overview of the state of risk management and internal controls within the Group.

Sustainability Strategies

The Sustainability Committee established in 2021 has brought the Company further in the Company's sustainability goals by referring to United Nation Sustainable Development Goals and the Company's Sustainability Framework. The Company has since celebrated an important milestone in its sustainability journey in 2022 when the Company was included in the FTSE4Good Bursa Malaysia and FTSE4Good Bursa Malaysia Shariah Index for meeting the FTSE4Good criteria and SAC status.

As part of the commitment to the four main sustainability action plans as highlighted in the Sustainability Report, the Board in 2022 has reviewed and approved policies to govern the three pillars of sustainability namely Environment, Social and Governance. The policies are a) Labour & Human Rights Policy; b) Senior Management Remuneration Policy & Procedure; c) Whistleblowing Policy; d) Anti Bribery and Corruption Policy; e) Anti-Money Laundering, Anti-Terrorism Financing, and Proceeds of Unlawful Activities ("AML") Policy; and f) Group Occupational Health, Safety and Environment Policy.

CORPORATE GOVERNANCE OVERVIEW STATEMENT

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PRINCIPLE C – INTEGRITY IN CORPORATE REPORTING AND MEANINGFUL RELATIONSHIP WITH SHAREHOLDERS

I. COMMUNICATION WITH STAKEHOLDERS

Dialogue between the Company and Investors

The Company values dialogue with investors and recognizes the importance of being transparent and accountable to its shareholders. Effective communication with shareholders provides a better appreciation of the Company's objectives, while also makes the Management more aware of the expectations and concern of the shareholders.

As such, the Company adheres strictly to the disclosure requirements under Bursa's MMLR to announce results of the Group quarterly via Bursa Link and material transactions and events accordingly. Investor information of the Company, the Annual Report, financial results, Board Charter and terms of reference of Board Committees can be accessed on the Company's website at www.ghl.com.

Dato' Chan Choy Lin, Carol the Chairman of ARC, is available to investors who have concerns that cannot be addressed through the Chairman and Group CEO.

II. CONDUCT OF GENERAL MEETINGS

Annual General Meeting ("AGM")

The AGM is the principal forum for dialogue with our shareholders. At each AGM, the Board presents to the shareholders, the performance of the business for the financial year.

In view of the COVID-19 pandemic and as part of the Company's precautionary measures, the 28th AGM was held on 26 May 2022 entirely through live streaming from the broadcast venue at Kuala Lumpur Headquarters using Remote Participation and Voting Facilities. All directors were present both physically and virtually at the AGM to respond to questions raised by the shareholders or proxies, save for Datuk Kamaruddin bin Taib who were absent with apologies.

Each special business included in the notice of AGM will be accompanied by a full explanation of the effects of a proposed resolution to facilitate understanding and evaluation of the issues involved. Separate resolution is proposed for separate issues at the meeting and the Chairman declares the number of proxy votes received both for, and against each separate resolution.

In line with the poll voting requirement under Paragraph 8.29A of the MMLR of Bursa Securities; all resolutions passed by the shareholders at the previous AGM were voted by way of a poll. An independent external party was appointed as scrutineers for the electronic poll voting process. The Chairman announced the voting results of all the resolutions tabled before the closure of the AGM and the outcome of the AGM is released to Bursa Malaysia Securities Berhad on the same meeting day. The summary of the AGM proceedings is available on the Company's website at www.ghl.com.

The Board approved this Statement in accordance with Board's Resolution dated 29 March 2023.